

Summerlakes Homeowners Association
Profit & Loss
 October 2022

	Oct 22
Ordinary Income/Expense	
Income	
Income	
Assessment	
Pool Reserve Fund	6,482.00
Assessment - Other	18,713.03
	25,195.03
Total Assessment	25,195.03
Clubhouse Rentals	275.00
Document Fees	300.00
Interest Income	14.99
Late Fees	80.00
Legal Fees	1,170.22
Newsletter Ads	100.00
	27,135.24
Total Income	27,135.24
Other Income	1,231.31
	28,366.55
Total Income	28,366.55
Gross Profit	28,366.55
Expense	
Bank Fees	
Account Charges	120.25
	120.25
Total Bank Fees	120.25
Capital Improvements	
Grounds Capital Expense	29,837.42
	29,837.42
Total Capital Improvements	29,837.42
Insurance	
Employee Health	338.63
Workmans Comp. & General Liab.	4,986.60
	5,325.23
Total Insurance	5,325.23
Maintenance	
Building	691.97
Grounds	8,994.77
Pool/Spa	128.22
Supplies	121.11
Tractor Expense	56.84
	9,992.91
Total Maintenance	9,992.91
Office Expense	
Outside Services	110.00
Postage	480.00
Supplies	1,910.23
	2,500.23
Total Office Expense	2,500.23
Other Expense	
Activities Expense	543.68
	543.68
Total Other Expense	543.68
Payroll Expense; Taxes	486.30
Payroll Expenses	
Payroll Processing Charge	194.00
Wages	5,933.58
	6,127.58
Total Payroll Expenses	6,127.58
Professional Fees	1,125.00

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Summerlakes Homeowners Association

01/02/23

Profit & Loss

Cash Basis

October 2022

	<u>Oct 22</u>
Utilities	
Cable TV	495.39
Electric	1,341.00
Gas	533.05
Telephone	35.00
Water	992.93
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Total Utilities	3,397.37
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Total Expense	59,455.97
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Net Ordinary Income	-31,089.42
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Net Income	-31,089.42
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